

HERAMB COACHING CLASSES

XII/Organization of commerce

Marks:30

Duration:1 hour

Date: 21/05/18

Q 1. Fill in the blanks:

- 1) A sole trading concern is -----.
- 2) Sole proprietorship is a ----- organization.
- 3) A sole trader ensures ----- business secrecy.
- 4) Sole trading concern operate in ----- market.
- 5) The prime motive of sole trading concern is -----.
- 6) A sole trader has ----- managerial skills.
- 7) Sole trading firm of business organization emerged has most popular ----- in Industrial revolution.
- 8) A proprietor has ----- liability.
- 9) The formation of sole trading concern is -----.
- 10) In sole proprietorship there is direct relation between efforts and -----.
- 11) Sole trading is the oldest and ----- form of organization.
- 12) A sole trader can take ----- decision.
- 13) A sole trader has to bear all the ----- of his business organization.
- 14) For ----- sole trader form of business organization is the best.
- 15) A sole proprietorship ----- form of owners.

Q 2. True and false:

- 1) Sole trading concern is not popular in India.
- 2) Sole proprietorship is useful for small businesses.
- 3) In case of sole trading concern, ownership is separate from management.
- 4) Sole trading concern is a charitable organization.
- 5) Registration is compulsory of sole proprietorship.
- 6) A sole trading concern is enjoys a separate legal status.
- 7) Sole trading concern delays the decision making.
- 8) Sole trading concern delays the decision making.

- 9) The liability of sole trader is unlimited.
- 10) Sole trading concern is most suitable for speculative business.
- 11) Sole trading concern is unstable.
- 12) Sole trading has weak bargaining power.
- 13) A sole trading concern can borrow from bankers.
- 14) A sole proprietor must published his account every year.
- 15) A sole proprietorship is also known as one man show.

